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**Congress of the United States** House of Representatives

Washington, DC 20515

May 10, 2024

The Honorable Tom Cole Chairman Cole Committee on Appropriations U.S. House of Representatives Washington, D.C. 20515 The Honorable Rosa DeLauro Ranking Member Committee on Appropriations U.S. House of Representatives Washington, D.C. 20515

Dear Chairman Cole and Ranking Member DeLauro:

I am requesting funding for the Pine Street Affordable Housing Land Acquisition project in Fiscal Year 2025. The entity to receive funding for this project is the City of Paso Robles, located at 1000 Spring Street, Paso Robles, CA 93446. The funding would enable the city to purchase the subject property at an approximate cost of \$2,500,000 including applicable transaction costs. The property will be conveyed to the Paso Robles Housing Authority for development of affordable housing units.

The project is an appropriate use of taxpayer funds because this project aligns with HUD's mission to create strong, sustainable, inclusive communities and quality affordable homes for all. This project leverages the successful track records of the City and Paso Robles Housing Authority to acquire, finance and ultimately construct 30 additional affordable housing units.

The project has a Federal nexus because the funding provided is for purposes authorized by 42 U.S.C. 5305(a)(1), 5305(a)(2), and 5305(a)(4).

I certify that I have no financial interest in this project, and neither does anyone in my immediate family.

Sincerely,

Jimmy Panetta Member of Congress