

WASHINGTON, DC OFFICE 304 CANNON HOUSE OFFICE BUILDING WASHINGTON, DC 20515 PHONE: 202-225-2861 FAX: 202-225-6791

Congress of the United States

House of Representatives Washington, DC 20515

March 31, 2023

The Honorable Kay Granger Chairwoman Committee on Appropriations U.S. House of Representatives Washington, D.C. 20515 The Honorable Rosa DeLauro Ranking Member Committee on Appropriations U.S. House of Representatives Washington, D.C. 20515

Dear Chairwoman Granger and Ranking Member DeLauro:

I am requesting funding for the Scotts Valley Town Center project in Fiscal Year 2024. The entity to receive funding for this project is the City of Scotts Valley, located at 1 Civic Center Drive, Scotts Valley, CA 95066. The funding would be used to acquire 8.15 acres of land, with the eventual goal being to develop 14 total acres of vacant land into a mixed use "downtown" urban core, including affordable housing. The city already owns 5.89 acres of the site but needs to purchase the remaining 8.15 acres in order to move the project forward.

The project is an appropriate use of taxpayer funds because the city is committed to removing barriers to developing affordable housing and developing this site is critical to achieving that goal. The rental market regularly has a 0% vacancy rate. The city recently approved a mixed-use project with 52 apartments but needs additional affordable housing to support its workforce and economy. This site has been identified for the last 2 RHNA cycles as an opportunity for the development of affordable housing, yet it continues to sit vacant. The current RHNA cycle requires the city to plan for 1,220 new housing units, with over 800 being affordable.

The project has a Federal nexus because the funding provided is for purposes authorized by 42 U.S.C. 5305(a)(1).

I certify that I have no financial interest in this project, and neither does anyone in my immediate family.

Sincerely,

Jimmy Panetta Member of Congress